



MORNING MANTRA



Daily Derivatives & Market Report

FEB 25, 2022

MARKET COMMENTARY



Snapping seven days of losing streak, Indian equity benchmarks finally witnessed some recovery on Friday as traders opted to buy beaten down but fundamentally strong stocks after the fresh US sanctions on Russia neither included removing Russia off from SWIFT messaging system nor had any measure that put restrictions on Russian energy exports. Besides, US President Joe Biden's announcement that the country is working with allies on a release of oil from strategic reserves after crude prices shot up, too aided sentiments. Markets made an optimistic start as traders took some support with report that the heightened geopolitical tensions and their possible impact on global growth have led investors to believe that US Federal Reserve will ton down its aggressive interest rate hike pitch going ahead.

Markets extended gains as sentiments got support with report that Moody's Investors Service upgraded its financial year 2022-2023 (FY23) growth forecast for the Indian economy to 8.4 per cent from the earlier estimated 7.9 per cent as the country moves to normalcy, post the removal Covid-19 restrictions. Meanwhile, Fitch Ratings maintained its earlier projection of 10.3 percent growth in FY23 compared to 8.4 percent estimated for FY22. Some support came in as Chief Economic Advisor (CEA) V Anantha Nageswaran said that the Indian economy is now poised for recovery but high crude oil price is a cause for concern. He said the banking sector in the country is stable, capital is available and credit offtake is poised to take off. Besides, the income tax department said it has issued refunds of close to Rs 1.83 lakh crore to more than 2.07 crore taxpayers so far this fiscal. This includes 1.67 crore refunds of the 2020-21 fiscal ended March 31, 2021, amounting to Rs 33,818.97 crore.

Positive opening in European markets and strong ending in Asian counters too aided sentiments, tracking a fragile global rebound as market participants assessed the impact of Western sanctions against Russia. Back home, pharma stocks remained in focus as the government removed export curbs on Remdesivir injection and its active pharmaceutical ingredients (APIs) amid declining COVID-19 cases in the country. Auto stocks remained in limelight after Crisil Ratings has said that two-wheeler sales volume is likely to dip by 8-10 per cent this fiscal year due to factors like sluggish rural demand, low festive-season sales, higher prices, and deferred purchases as consumers' eye electric vehicles. The decline in sales volume in the current financial year is expected on an already-low base after two consecutive years of decline -- at 13 per cent in fiscal 2021 and 18 per cent in fiscal 2020.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	55858.52	1328.61	2.44
NIFTY	16658.40	410.45	2.53
MIDCAP	23162.50	905.79	4.07
SMLCAP	26450.38	1059.43	4.17
BSEFMC	12926.73	237.61	1.87
AUTO	24763.65	644.36	2.67
POWER	3794.49	168.10	4.64
REALTY	3445.11	178.53	5.47
BSE IT	33152.98	823.66	2.55
BANKEX	41884.16	1336.48	3.30
OIL GAS	16897.21	319.50	1.93
METAL	19706.74	1100.27	5.91
INDIA VIX	26.74	-5.24	-16.39

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1755	313	30
BSE	2638	732	94

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4884	6679	(27)
NSE CASH	62844	85259	(26)
NSE F&O	5095520	19235494	(74)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.42	4.20	1.27
SENSEX	24.39	3.38	1.01

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9655	5337	4318
FII	5691	10162	(4471)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	9525.31	5970.32	3555
Index Options	375074.69	377827.35	(2753)
Stock Futures	19210.27	16109.98	3100
Stock Options	11652.72	11896.73	(244)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.02	0.76
BANK NIFTY	0.82	0.62

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	97.20	97.13	0.07

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.759	6.769	0.15
USA	1.962	1.972	-0.52

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1904.80	-1.9	-0.09
Silver	24.20	0.01	0.06
Crude-Oil	92.28	-0.23	-0.57
Brent-Crude	98.10	-0.98	-0.99

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAR -22 USD-INR	75.58	-0.40	-0.52
29 MAR-22 EUR-INR	84.58	-0.35	-0.41
29 MAR-22 GBP-INR	101.14	-0.63	-0.62
29 MAR-22 JPY- INR	65.50	-0.72	-1.09

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16658	16358	16508	16629	16779	16899
SENSEX	55859	54896	55377	55781	56262	56665
NIFTY FUTURES	16667	16313	16490	16627	16804	16941
BANK NIFTY	36431	35378	35904	36295	36821	37211
CNX IT	33477	32785	33131	33405	33750	34024
CNX MIDCAP	27953	27157	27555	27795	28193	28433
CNX SMALLCAP	9787	9484	9635	9726	9877	9967
INDIA VIX	26.74	22.46	24.60	28.29	30.43	34.12

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Sell	Neutral	Buy
CNX IT	Sell	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Buy	Buy	Neutral

SECURITIES BAN IN F&O TRADES FOR 28-02-2022

NIL

TECHNICAL VIEWS



NIFTY

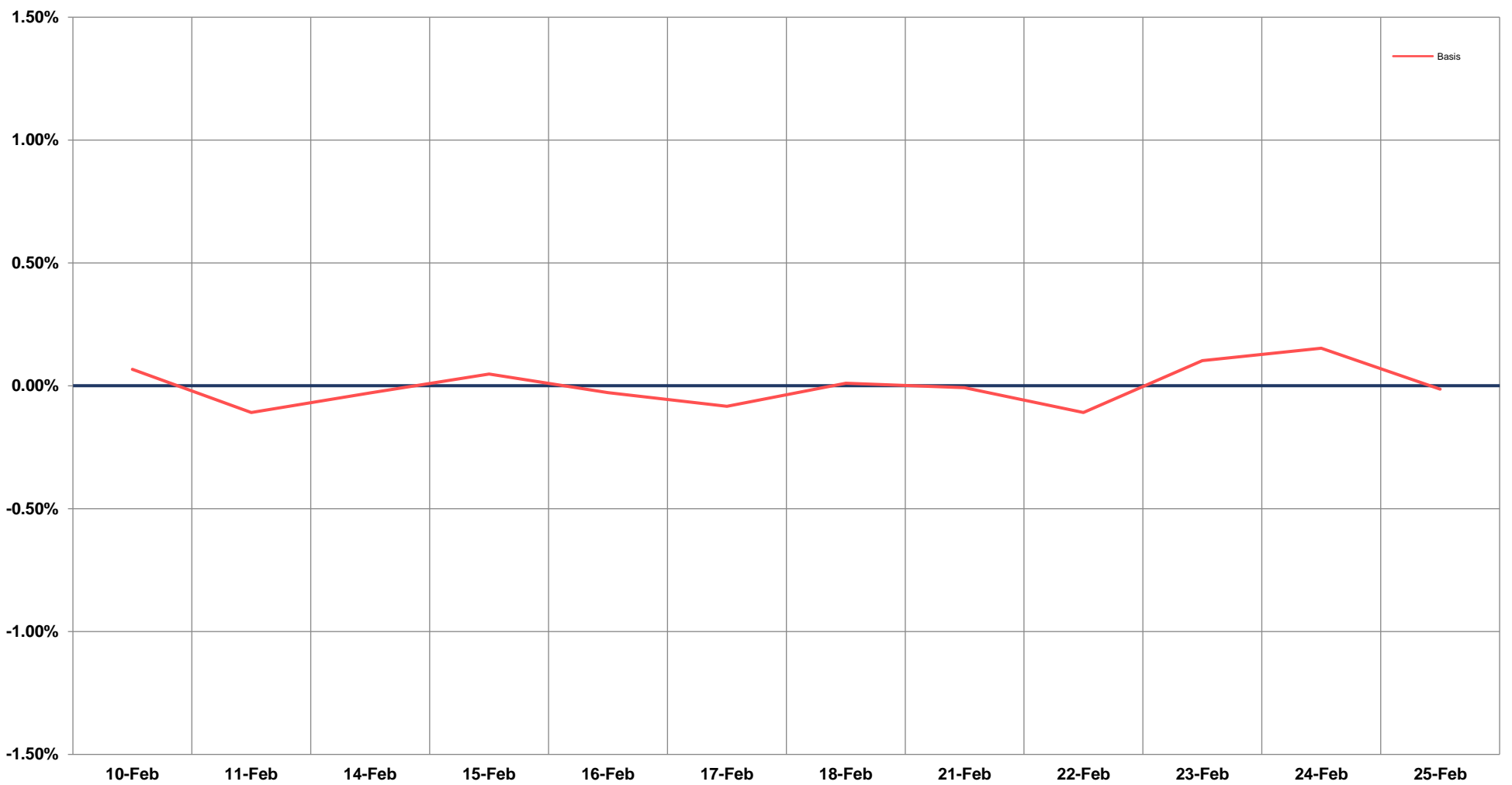
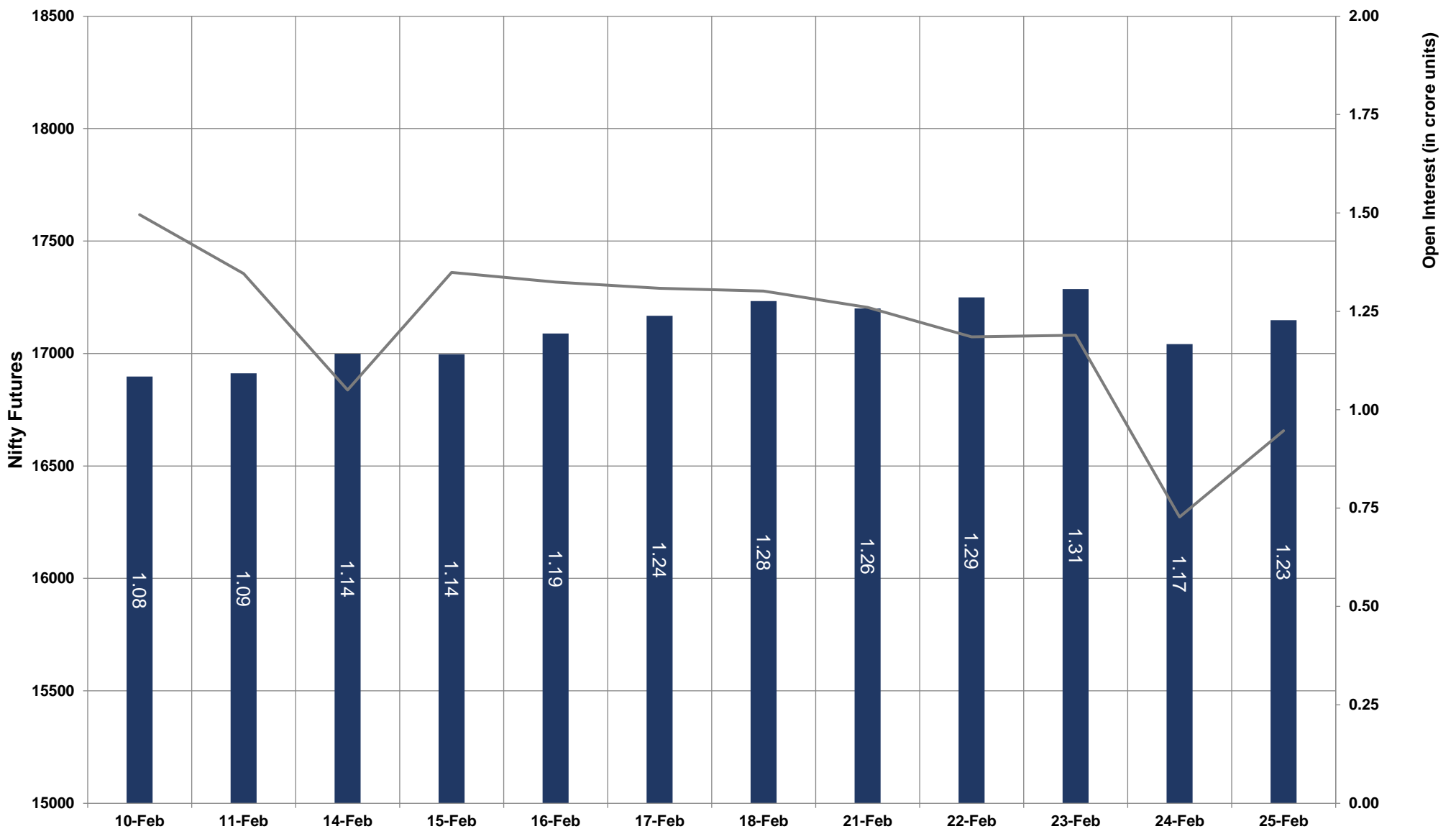


- Nifty Cash = **16658.40 (2.53%)**
- Resistance levels = **16740** and **16820**
- Support levels = **16440** and **16260**

TECHNICAL VIEWS



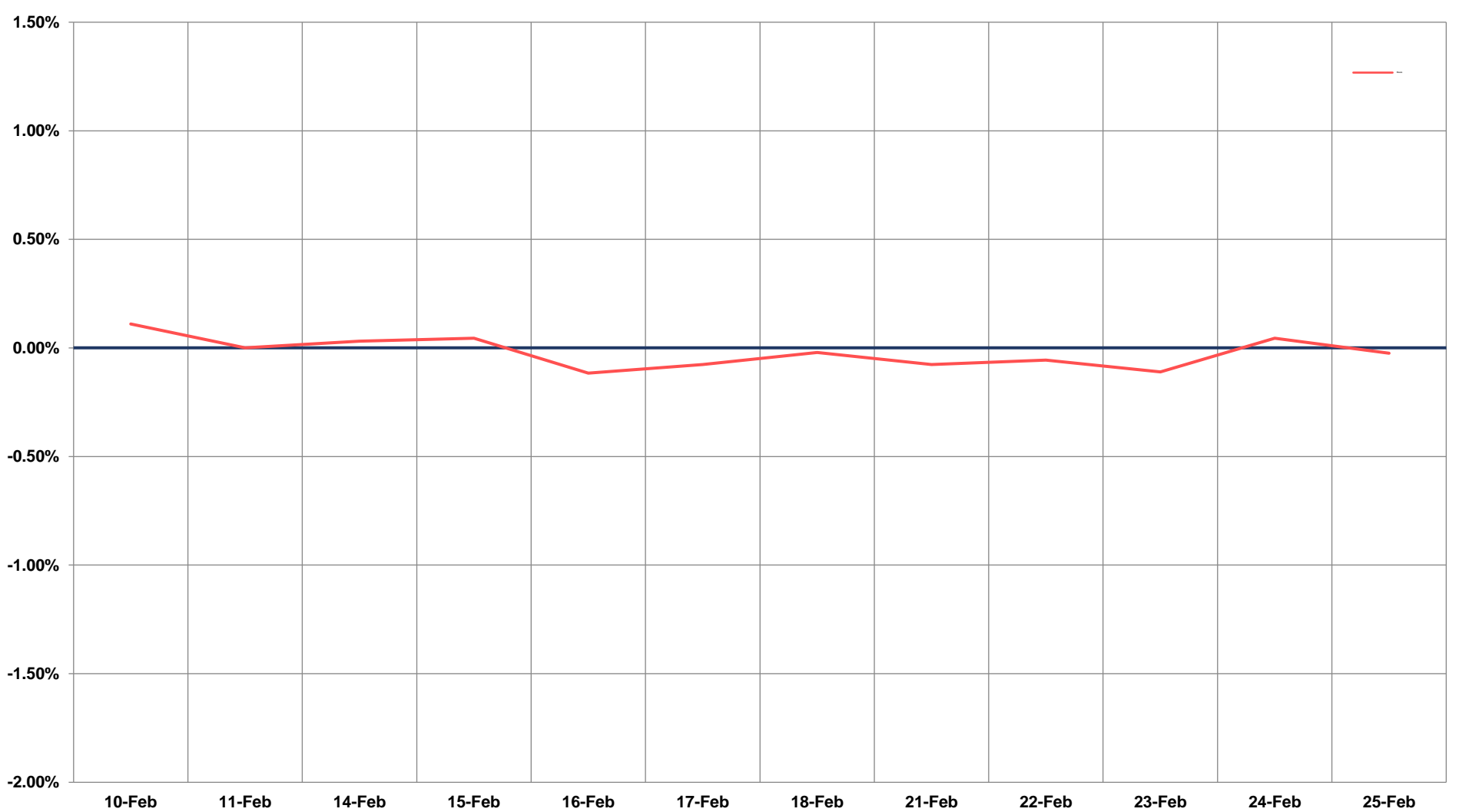
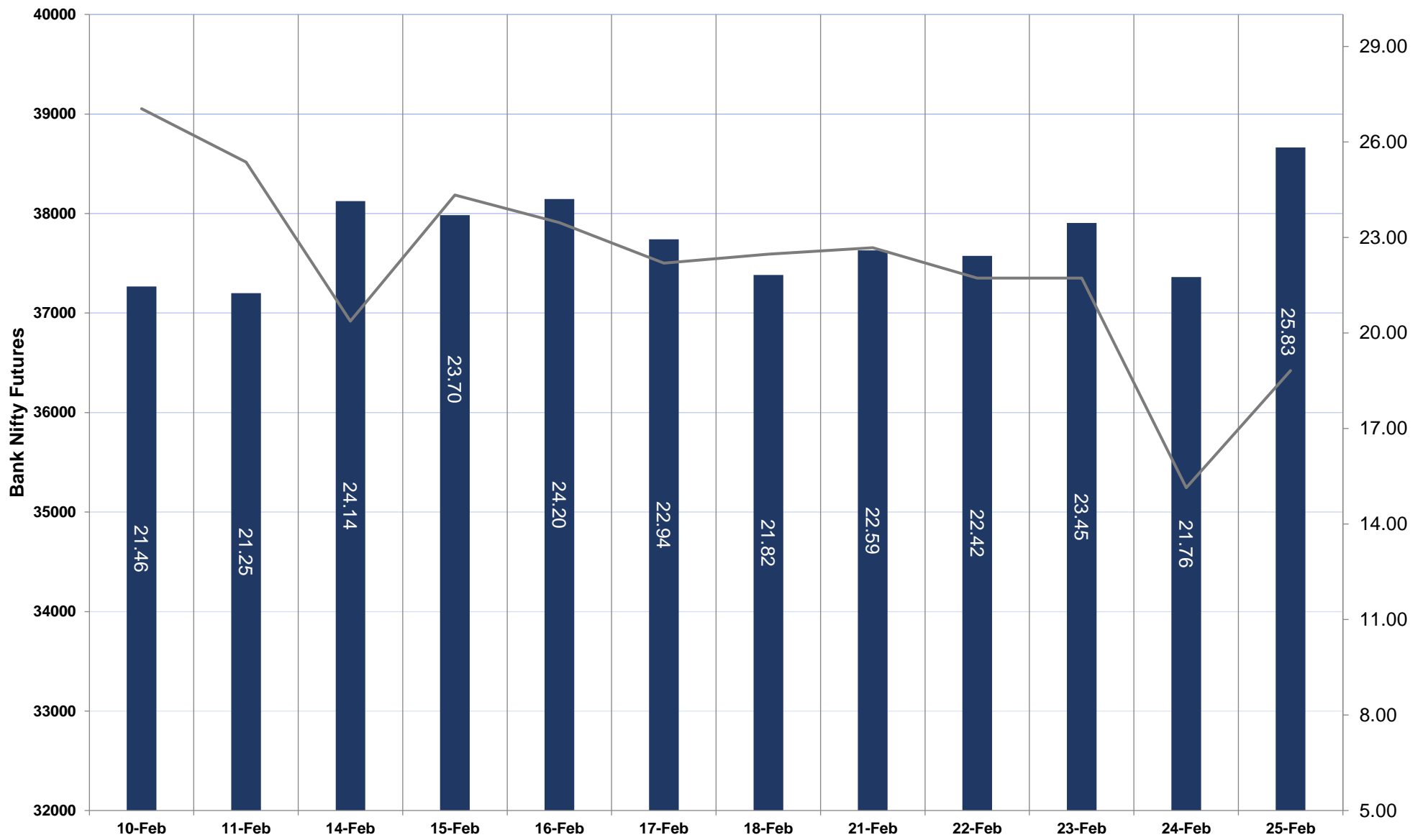
NIFTY FUTURES



TECHNICAL VIEWS



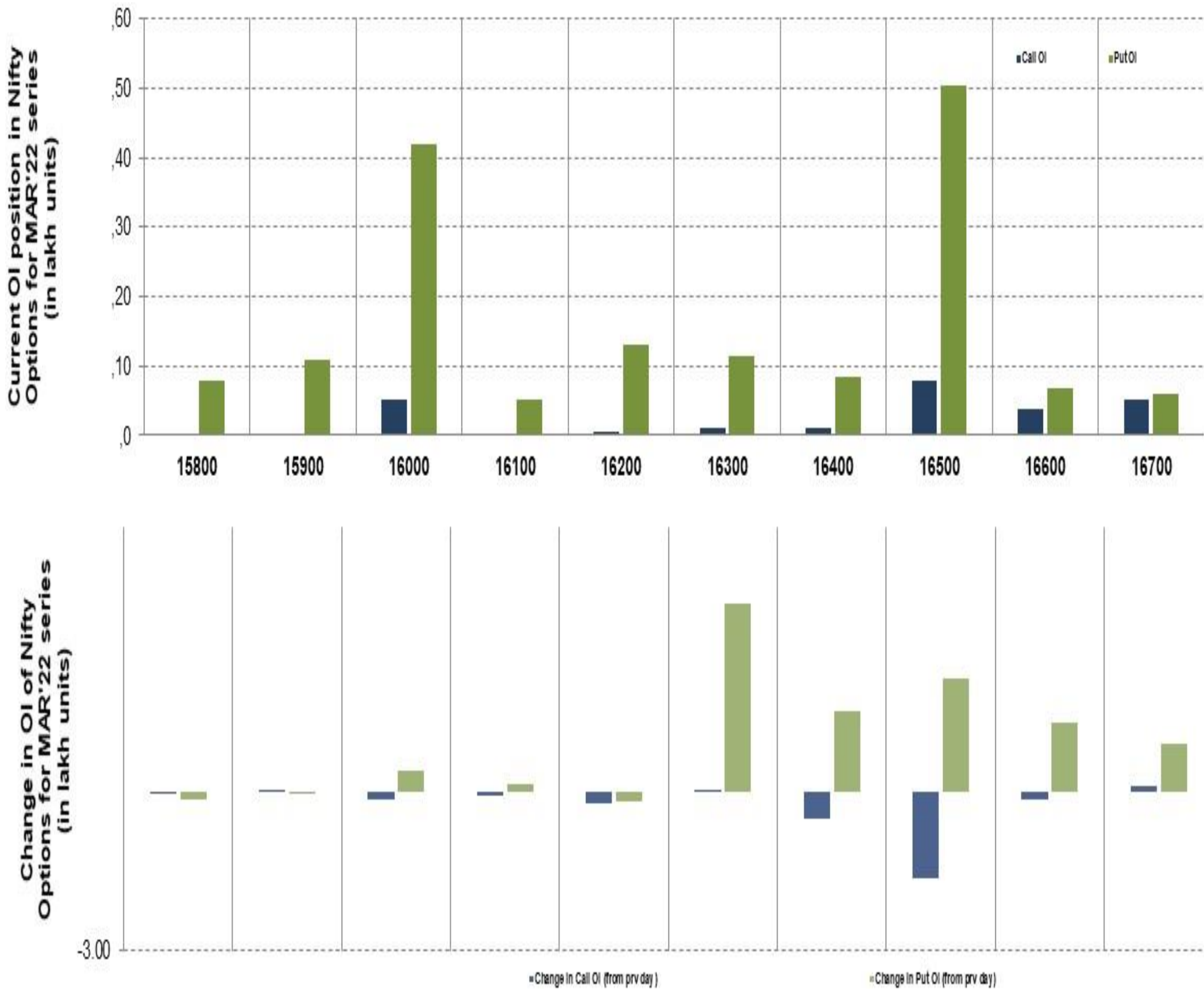
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of **0.16 million** in Open Interests is **Strike Price of 16500**
- **Most Active Nifty Put** with an addition of **0.35 millions** in Open Interests is **Strike Price of 16300**
- **Maximum Open Interest** an outstanding was **0.78 millions** for Calls at **Strike Price of 16500**
- **Maximum Open Interest** an outstanding was **5.02 millions** for Puts at **Strike Price of 16500**

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